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Texas / South Central News

Loss Control Leads to \$801K Dividend for Texas Auto Dealers

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Workers' compensation insurer Texas Mutual Insurance Company announced an \$801,625 dividend to the Lone Star Auto Dealers (LSA) purchasing group. LSA has earned nearly \$4 million in dividends since 2002.

The dividend is based largely on LSA's favorable loss ratio. By committing to workplace safety and helping injured workers return to productive employment, the group improves its chances of qualifying for future dividends

LSA members are also eligible to participate in Texas Mutual's individual policyholder dividend program. The company has distributed more than \$670 million in individual dividends since 1999.

Texas law allows employers in similar industries to buy their workers' comp insurance as a group.

LSA is open to qualifying franchised auto, truck, RV, boat and motorcycle dealerships.

Group members get a discount on their workers' comp premium and an industry-specific safety plan.

Any licensed Texas agent can submit clients for consideration.

Source: Texas Mutual Insurance Company, www.TexasMutual.com

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