



Texas Mutual Pays \$727,632 Dividend to Lone Star Auto Dealers Safety Group

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Austin, TX – Texas Mutual Insurance Company recently awarded a dividend of \$727,632 to the Lone Star Auto Dealers safety group. The dividend was earned based on the group members' dedication to making safety a priority in their businesses, which kept the group's loss ratio low.

"At Texas Mutual, we are always pleased to offer dividends to businesses that have a proven safety record," said Texas Mutual President and CEO Rich Gergasko. "I'm happy that we could provide this dividend for the Lone Star Auto Dealers group."

Since 1999, Texas Mutual has distributed more than \$125 million in safety group dividends among qualifying safety groups. Many group members also qualify for individual policyholder dividends from Texas Mutual based largely on their companies' loss ratios.

In addition to potential dividends, Lone Star Auto Dealers group members also receive discounts on their workers' compensation premiums and have access to free workplace safety materials pertaining to their industry.

"It's great to see these businesses working hard to keep the auto industry safe," said LSA program manager Brad Wicker. "They do an important job in our state economy, helping Texans find the vehicles they need."

He added, "I appreciate the training materials and other resources that Texas mutual offers to these businesses to help them work safely."

Source: Texas Mutual

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